

Spruce Creek Property Owners' Association, Inc.
Board of Directors

MINUTES of October 18, 2006 Special BOARD MEETING

Present at the Association's office at the noticed time of 4:00 PM, October 18, 2006 were directors Alan Baltz, Tim Plunkett, Laura Munro, Wally Ritchie, and Dawn Sautter. Approximately 8 members of the Association were present in addition to members of the Finance Committee.

President Plunkett presided and called the meeting to order at approximately 4:06 PM.

The capital requests from the committees was discussed. A consensus was reached to present an overall budget for tools and other capital items used by Public Works and to approve individual expenditures as they occur. No final decisions were made regarding any budget items.

Without objection, the chair adjourned the meeting at approximately 5:30.

Wallace Ritchie
Secretary

Note: Minutes of the meeting are not official until approved by the Board at a subsequent Board meeting. These minutes were approved at the November 14, 2006 Board Meeting.