

Spruce Creek Property Owners' Association, Inc.  
Board of Directors

MINUTES of August 29, 2006 Special BOARD MEETING

Present at the Spruce Creek Country Club Palm Room at the noticed time of 7:00 PM, August 29, 2006 were directors, Alan Baltz, Tim Plunkett, Wally Ritchie, and Dawn Sautter. Approximately 75 members of the Association were present.

President Plunkett presided and called the meeting to order at approximately 7:02PM.

The chair explained that this was a special meeting to consider the special assessment recommended by the Finance Committee.

Peter Jacobs, chair of the budget committee, presented the committee's latest recommendation. Discussion then ensued with the Board, committee members, and members present at the meeting. Dawn Sautter stated that she was not opposed to the amount of the assessment but that it should be borrowed and repaid from next year's assessment.

Upon motion made by Alan Baltz, seconded by Wally Ritchie, and approved 3 to 1 with Dawn Sautter opposed it was unanimously **RESOLVED:**

**That a special assessment of \$100 be levied.**

Upon motion made seconded and unanimously passed the meeting was adjourned at approximately 9:12.

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Wallace Ritchie  
Secretary

Note: Minutes of the meeting are not official until approved by the Board at a subsequent Board meeting. These minutes were approved at the September 12, 2006 Meeting of the Board.