

Executive Board Meeting
February 1, 2008

The meeting was reconvened in the office of Doug Daniels, 501 N. Grandview Ave., Daytona Beach, FL at 10:30 a.m. Alan Baltz, Tim Plunkett, Bert Love, Jack Kihm and Dawn Sautter were present. Alan inquired of Mr. Daniels if the meeting was legal since it was a continuation of an adjourned Special Board Meeting on January 31, 2008 which was to be reconvened in the presence of an attorney to discuss personal issues related to the new candidate for Manager at Spruce Creek fly-In. The meeting was determined legal.

A discussion of due diligence and investigative work followed. References were discussed and reviewed.

The motion to approve the contract for the Manager position placed on January 31, 2008 by Bert Love and seconded by Jack Kihm in the POA was repeated. Following a short discussion the vote was affirmative: Bert Love, Jack Kihm, and Dawn Sautter voted in favor; Alan Baltz and Tim Plunkett voted against.

The meeting adjourned at 11:00 a.m.

Respectfully Submitted,

Dawn P. Sautter
President, Board of Directors
Spruce Creek Fly-In