

Executive Board Meeting
January 18, 2008

Meeting called to order at 9:30 a.m. in the office of Doug Daniels, 501 N. Grandview Av., Daytona Beach, FL. Tim Plunkett, Alan Baltz, Dawn Sautter, Bert Love, and Jack Kihm were present.

December 18, 2008 Minutes for Special Board Meeting were corrected. Motion changed to 5.8%.

Salary increases: Motion by Bert for salary increases of contractors on contract to be done on contract date, security guards salary increases to be on January pay schedule, and all others employees to be on anniversary date. Seconded by Jack. Passed unanimously.

Review of employee contracts: Motion by Bert to not renew Property Manager Contract. Contract ends March 31, 2008. Seconded by Jack. Passed: Dawn, Bert, and Jack (3) for; Alan and Tim (2) against.

Meeting adjourned at 12:30 p.m.

Respectfully submitted,

Dawn P. Sautter